



CYPRUS SECURITIES AND EXCHANGE COMMISSION

Authorisation number: 162/12

CYPRUS INVESTMENT FIRM AUTHORISATION

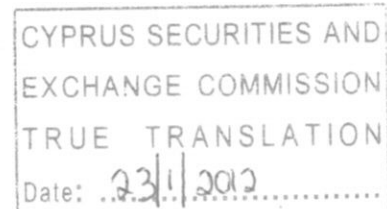
Herewith, the Cyprus Securities and Exchange Commission issues a CIF authorisation, by virtue of sections 6(6) and 22 of the Investment Services and Activities and Regulated Markets Law of 2007 as amended, to the company:

«NBI Investments Ltd»

The Company is permitted to provide only the investment and ancillary services or and to perform only the investment activities in relation to the financial instruments stated in the attached Annex.

January 4, 2012

Date of issue



Cyprus Securities and
Exchange Commission

Annex

Financial Instruments	Investment Services/Activities								Ancillary Services						
	I(1)	I(2)	I(3)	I(4)	I(5)	I(6)	I(7)	I(8)	II(1)	II(2)	II(3)	II(4)	II(5)	II(6)	II(7)
III(1)	✓	✓	-	-	-	-	-	-	✓	✓	-		-		
III(2)	✓	✓	-	-	-	-	-	-	✓	✓	-		-		
III(3)	✓	✓	-	-	-	-	-	-	✓	✓	-		-		
III(4)	✓	✓	-	-	-	-	-	-	✓	✓	-		-		
III(5)	✓	✓	-	-	-	-	-	-	✓	✓	-	✓	-	-	-
III(6)	✓	✓	-	-	-	-	-	-	✓	✓	-		-	-	-
III(7)	✓	✓	-	-	-	-	-	-	✓	✓	-		-	-	-
III(8)	✓	✓	-	-	-	-	-	-	✓	✓	-		-	-	-
III(9)	✓	✓	-	-	-	-	-	-	✓	✓	-		-	-	-
III(10)	✓	✓	-	-	-	-	-	-	✓	✓	-		-	-	-

Explanations

1. I, II, III = Means Part I, II and III of the Third Annex of the Law 144(I)/2007, respectively.
2. The numbers in the brackets correspond to the paragraphs of each Part, as defined in explanation 1.

CYPRUS SECURITIES AND
 EXCHANGE COMMISSION
 TRUE TRANSLATION
 Date: 23/1/2012

The present is an English translation of the CIF authorisation issued, is for information purposes only and is not legally binding. The legally binding text is in the Greek language.