



CYPRUS SECURITIES AND EXCHANGE COMMISSION

Authorisation number: 162/12

CYPRUS INVESTMENT FIRM AUTHORISATION

Herewith, the Cyprus Securities and Exchange Commission issues a CIF authorisation, by virtue of sections 6(6) and 22 of the Investment Services and Activities and Regulated Markets Law of 2007 as amended, to the company:

«NBI Investments Ltd»

The Company is permitted to provide only the investment and ancillary services or and to perform only the investment activities in relation to the financial instruments stated in the attached Annex.

January 4, 2012



Date of issue

Cyprus Securities and
Exchange Commission

APOSTILLE

(Convention de La Haye du 5 octobre 1961)

1. Country
This public document
Cyprus
2. has been signed by *Cyprus Securities and Exchange Commission*
3. acting in the capacity of *Cyprus Securities and Exchange Commission*
4. bears the seal/stamp of *Cyprus Securities and Exchange Commission*

Certified

5. at *Limassol*
6. the
23 JAN 2014
7. by *DESCO XENOFONTOS*
8. No. *LM 569814*
9. Seal/stamp:
10. Signature:


Permanent Secretary
Ministry of Justice and Public Order



Annex

Financial Instruments	Investment Services/Activities								Ancillary Services						
	I(1)	I(2)	I(3)	I(4)	I(5)	I(6)	I(7)	I(8)	II(1)	II(2)	II(3)	II(4)	II(5)	II(6)	II(7)
III(1)	✓	✓	—	—	—	—	—	—	✓	✓	—	—	—	—	—
III(2)	✓	✓	—	—	—	—	—	—	✓	✓	—	—	—	—	—
III(3)	✓	✓	—	—	—	—	—	—	✓	✓	—	—	—	—	—
III(4)	✓	✓	—	—	—	—	—	—	✓	✓	—	—	—	—	—
III(5)	✓	✓	—	—	—	—	—	—	✓	✓	—	—	—	—	—
III(6)	✓	✓	—	—	—	—	—	—	✓	✓	—	—	—	—	—
III(7)	✓	✓	—	—	—	—	—	—	✓	✓	—	—	—	—	—
III(8)	✓	✓	—	—	—	—	—	—	✓	✓	—	—	—	—	—
III(9)	✓	✓	—	—	—	—	—	—	✓	✓	—	—	—	—	—
III(10)	✓	✓	—	—	—	—	—	—	✓	✓	—	—	—	—	—

Explanations

1. I, II, III = Means Part I, II and III of the Third Annex of the Law 144(I)/2007, respectively.
2. The numbers in the brackets correspond to the paragraphs of each Part, as defined in explanation 1.

CYPRUS SECURITIES AND
EXCHANGE COMMISSION
TRUE TRANSLATION
Date: 23/1/2012.....

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CYPRUS SECURITIES AND EXCHANGE COMMISSION

**AMENDMENT OF THE
CYPRUS INVESTMENT FIRM
AUTHORISATION OF
«NBI Investments Ltd»**

Herewith, the authorisation of the above named CIF, which has the number 162/12 and date of issue January 4, 2012, is amended as follows:

The Annex is amended as the attached.

August 6, 2012

Amendment date

CYPRUS SECURITIES AND
EXCHANGE COMMISSION
TRUE TRANSLATION
Date: 08.08.2012

**Cyprus Securities and
Exchange Commission**

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23 JAN 2014

5. at
Limassol
6. the
DESPO XENOFONTOS
7. by
8. No. *LM 5692114*

9. Seal/stamp:

10. Signature:

Permanent Secretary
Ministry of Justice and Public Order



Annex

Financial Instruments	Investment Services/Activities							
	I(1)	I(2)	I(3)	I(4)	I(5)	I(6)	I(7)	I(8)
III(1)	✓	✓	-	✓	-	-	-	-
III(2)	✓	✓	-	✓	-	-	-	-
III(3)	✓	✓	-	✓	-	-	-	-
III(4)	✓	✓	-	✓	-	-	-	-
III(5)	✓	✓	-	✓	-	-	-	-
III(6)	✓	✓	-	✓	-	-	-	-
III(7)	✓	✓	-	✓	-	-	-	-
III(8)	✓	✓	-	✓	-	-	-	-
III(9)	✓	✓	-	✓	-	-	-	-
III(10)	✓	✓	-	✓	-	-	-	-

Explanations

1. I, II, III = Means Part I, II and III of the Third Annex of the Law 144(I)/2007, respectively.
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**CYPRUS SECURITIES AND EXCHANGE COMMISSION
TRUE TRANSLATION**
 Date: 08.12.2012

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